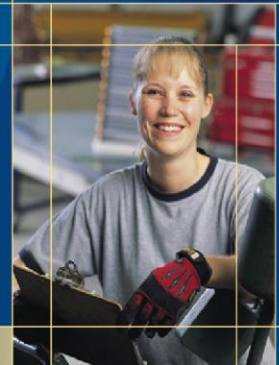


Alberta

October 22, 2009
AAISA Provincial Conference

Alberta Economy and Labour Market



Factors that impact the Alberta Economy

- World economic outlook
- US recession
- Low commodity prices
- Protectionism (buy American policy)
- Housing market
- Credit availability
- Economic stimulus
- Environmental issues

Factors that impact the Alberta Labour Market

- Alberta's changing labour force
 - Population/demographics
 - Employment and participation rates
 - Migration
 - Interprovincial
 - International
 - Technology
 - Employment Creation
- Skill shortages in specific occupations

Economic Indicators

- GDP
 - 2007 ↑3.1%, August 2009 ↓2.7%, 2011 ↑3.1% forecast
- CPI Inflation
 - August – ↓1.7%
 - Excluding Shelter – ↑0.1%
- Retail Sales
 - ↓8.3%
- Manufacturing Shipments
 - ↓33.4%

Sources: Alberta Finance and Enterprise, Statistics Canada Labour Force Survey and Alberta Employment and Immigration

Labour Market Indicators

	<i>August 2008</i>	<i>August 2009</i>	<i>% Change</i>
Population	3,557,780	3,653,840	+2.7%
Labour Force	2,080,600	2,136,800	+2.7%
# Employed	2,006,900	1,979,100	-1.4%
# Unemployed	73,700	157,700	+114%
UE Rate	3.5%	7.4%	+3.9%
Youth UER	7.4%	13.6%	+6.2%
Participation Rate	74.7%	74.5%	-0.2%
# Income Support	27,030	35,740	+32.2%

Labour Market Indicators

- Average weekly earnings
 - June 2009 \$962.77
 - ↑ 4.3%
- EI Recipients
 - July 2009 – 59,490
 - Between July 2008 and July 2009, # EI recipients increased by 40,720 or 216%
- Migration
 - Interprovincial migrants, 2009 YTD - 18,369
 - International migrants, 2009 YTD - 13,179

Sources: Alberta Finance and Enterprise, Statistics Canada Labour Force Survey and Alberta Employment and Immigration

Labour Market Trends

- 10 year forecast – labour market short around 93,000 workers
- June 2009 – of 53 major occupational groups in Alberta, 24 have an unemployment rate less than 3%
 - Management
 - Business, Finance and Administrative
 - Natural and Applied Sciences
 - Health
 - Social Science, Education, Government

Labour Market Trends

- Occupational groups with more than 3% unemployment
 - Sales and Service Occupations
 - Trades, Transport, Equipment Operators, Construction
 - Occupations in Primary Industry
 - Occupations in Processing, Manufacturing and Utilities

Summary

- The Alberta Labour Market is moderating in the short term, but will remain strong in the medium to long term
- Skill shortages in selected areas are expected to continue
- Immigration and migration will continue to play an important role in Alberta's labour force growth
- Short-term strategies are required to deal with rising unemployment, however, it is critical to continue planning for the medium to long term to ensure Alberta has the skilled labour force it requires in the future.

For More Information

- Alberta Employment and Immigration (Labour Market Information)
 - <http://employment.alberta.ca/BI/64.html>
- Statistics Canada
 - www.statcan.gc.ca
- Alberta-Canada
 - www.albertacanada.com
- Alberta Finance and Enterprise
 - www.finance.alberta.ca